

Table 3 Summary table of borrowing

R thousand	2020/21			2019/20		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	48,000,000	11,567,828	65,276,135	36,077,502	21,645,154	66,110,177
Treasury bills	48,000,000	11,808,200	25,616,550	26,000,430	12,705,000	32,602,000
91 days	3,329,000	3,277,100	7,825,650	(6,398,450)	2,901,200	9,584,140
182 days	11,556,000	5,164,300	9,647,850	(2,450,200)	3,843,800	3,771,300
273 days	16,066,000	1,756,500	3,960,200	10,789,400	2,070,000	7,441,560
364 days	17,049,000	1,610,300	4,182,850	24,059,680	3,890,000	11,805,000
Corporation for Public Deposits	-	(240,372)	39,659,585	10,077,072	8,940,154	33,508,177
Domestic long-term loans (net)	285,235,000	43,402,900	116,891,650	286,021,581	19,205,091	62,722,536
Loans issued for financing (net)	285,235,000	43,402,900	116,891,650	286,310,871	19,205,091	63,011,826
Loans issued (gross)	343,646,000	49,600,848	132,982,755	335,517,549	21,124,207	68,429,334
Discount	(5,946,000)	(6,085,389)	(14,443,362)	(29,779,023)	(1,668,026)	(4,577,512)
Scheduled redemptions	(52,465,000)	(112,559)	(1,647,743)	(19,427,655)	(251,090)	(839,996)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	(289,290)	-	(289,290)
Loans issued (gross)	-	-	-	14,152,656	-	14,152,656
Discount	-	-	-	(1,646,946)	-	(1,646,946)
Loans switched (excluding book profit)	-	-	-	(12,795,000)	-	(12,795,000)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	28,489	545,507	4,361,282	-	3,109,689
Repo in	-	(28,489)	(545,507)	(4,361,282)	-	(3,109,689)
Foreign long-term loans (net)	17,026,000	(8,699,700)	(14,409,351)	24,823,043	-	(25,875,834)
Loans issued for financing (net)	17,026,000	(8,699,700)	(14,409,351)	24,823,043	-	(25,875,834)
Loans issued (gross)	29,260,000	-	-	76,052,000	-	-
Discount	-	-	-	-	-	-
Scheduled redemptions	(7,961,000)	(5,604,275)	(7,958,645)	(26,952,291)	-	(14,512,511)
Rand value at date of issue	(4,273,000)	(3,095,425)	(6,450,706)	(24,276,666)	-	(11,363,323)
Revaluation	-	-	-	-	-	-
Change in cash and other balances	17,737,850	(23,974,845)	(41,936,714)	(648,893)	(64,456,253)	(45,492,369)
Change in cash balances	12,596,000	(22,973,000)	(38,107,316)	2,473,985	(80,194,837)	(34,499,276)
Outstanding transfers from the Exchequer to PMG Accounts	-	2,527,515	32,321,208	(17,008,126)	1,746,060	(18,312,117)
Cash flow adjustment	-	-	-	-	-	-
Surrenders	5,141,850	-	871,744	11,826,596	12,272	1,297,808
Late requests	-	-	-	(372,703)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(3,529,360)	(37,022,350)	2,431,355	13,980,252	6,021,216
Total borrowing	367,998,850	22,296,183	125,821,720	346,273,233	(23,606,008)	57,464,510

Table 3.1 Issuance of domestic long-term loans

R thousand	2020/21			2019/20		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	343,646,000	49,629,337	133,528,262	354,031,487	21,124,207	85,691,679
Loans issued for financing	343,646,000	49,600,848	132,962,755	335,517,549	21,124,207	86,429,334
Loans issued for repo's (Repo out)	-	-	-	14,152,656	-	14,152,656
	-	28,489	545,507	4,361,282	-	3,109,689
Loans issued for financing (gross)	343,646,000	49,600,848	132,962,755	335,517,549	21,124,207	86,429,334
Cash value	337,700,000	41,825,855	114,973,916	293,250,059	18,463,836	61,320,802
Discount	5,946,000	6,085,389	14,443,362	29,779,023	1,668,026	4,577,512
Premium	-	(764,417)	(2,607,667)	(3,462,654)	(183,896)	(744,269)
Revaluation	-	2,453,020	6,173,243	15,951,121	1,176,239	3,275,489
Retail Bonds	-	575,828	4,933,511	3,567,262	260,968	780,306
Cash value	-	575,828	4,933,511	3,567,262	260,968	780,306
I2025 (2.00% 2025/01/31)	-	2,103,455	4,204,064	11,961,510	861,254	2,440,383
Cash value	-	1,259,969	2,511,441	7,519,847	544,017	1,594,103
Discount	-	155,031	328,559	760,153	45,983	130,897
Premium	-	-	-	-	-	-
Revaluation	-	688,455	1,364,054	3,681,510	251,254	715,383
I2038 (2.25% 2038/01/31)	-	2,570,775	4,732,680	10,392,766	1,153,612	2,387,669
Cash value	-	1,013,252	1,837,305	5,329,138	632,118	1,327,489
Discount	-	716,748	1,357,695	1,875,862	177,882	357,511
Premium	-	-	-	-	-	-
Revaluation	-	840,775	1,537,680	3,187,766	343,612	702,669
I2046 (2.50% 2046/03/31)	-	861,012	1,708,002	11,505,214	1,052,878	2,155,501
Cash value	-	343,471	713,692	6,010,062	616,908	1,288,721
Discount	-	271,529	511,308	2,424,937	168,092	326,278
Premium	-	-	-	-	-	-
Revaluation	-	246,012	483,002	3,070,215	267,878	540,502
I2033 (1.875% 2033/02/28)	-	817,596	2,168,008	8,017,003	242,544	874,177
Cash value	-	443,005	1,177,792	5,047,111	162,583	599,489
Discount	-	201,995	542,208	1,452,889	37,417	125,511
Premium	-	-	-	-	-	-
Revaluation	-	172,596	448,008	1,517,003	42,544	149,177
I2050 (2.50% 2049-50-51/12/31)	-	1,403,161	4,372,303	12,727,813	903,148	3,753,531
Cash value	-	459,915	1,504,562	6,147,056	473,254	2,041,339
Discount	-	485,085	1,455,438	2,697,944	161,746	613,661
Premium	-	-	-	-	-	-
Revaluation	-	458,161	1,412,303	3,882,813	268,148	1,098,531
R2035 (8.875% 2035/02/28)	-	8,200,000	17,218,000	43,345,055	4,397,000	10,448,055
Cash value	-	7,165,028	15,011,925	40,775,369	4,124,560	9,846,237
Discount	-	1,034,972	2,206,075	2,569,686	272,440	601,818
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	5,365,000	21,950,000	29,989,172	1,555,000	6,330,172
Cash value	-	6,129,417	24,105,873	33,062,023	1,735,568	7,036,384
Discount	-	-	-	-	-	-
Premium	-	(764,417)	(2,155,873)	(3,228,011)	(180,568)	(706,212)
I2029 (1.875% 2029/03/31)	-	297,021	297,021	4,471,814	22,803	609,227
Cash value	-	200,570	200,570	3,246,668	17,391	474,784
Discount	-	49,430	49,430	613,332	2,609	65,216
Premium	-	-	-	-	-	-
Revaluation	-	47,021	47,021	611,814	2,803	69,227
R209 (6.25% 2036/03/31)	-	-	-	1,781	-	1,781
Cash value	-	-	-	1,289	-	1,289
Discount	-	-	-	492	-	492
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	-	22,156,177	2,200,000	5,422,177
Cash value	-	-	-	20,301,382	2,026,193	5,040,130
Discount	-	-	-	1,854,795	173,807	382,047
Premium	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
R212 (2.75% 2022/01/31)	-	-	2,291,175	-	-	-
Cash value	-	-	1,396,181	-	-	-
Discount	-	-	18,467	-	-	-
Premium	-	-	(4,648)	-	-	-
Revaluation	-	-	881,175	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,592	-	1,592
Cash value	-	-	-	1,123	-	1,123
Discount	-	-	-	469	-	469
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	11,300,000	24,103,092	496,000	9,013,092
Cash value	-	-	11,747,146	24,337,729	499,328	9,051,143
Discount	-	-	(447,146)	6	-	6
Premium	-	-	-	(234,643)	(3,328)	(38,657)
R2030 (7.75% 2030/01/31)	-	15,028,000	33,367,000	56,753,812	5,250,000	12,868,812
Cash value	-	14,034,567	29,927,820	52,436,479	4,886,859	11,948,179
Discount	-	993,433	3,439,180	4,317,333	363,141	920,633
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2,872,000	11,915,000	23,420,081	1,100,000	1,902,081
Cash value	-	2,494,948	9,885,877	21,427,492	1,011,193	1,750,554
Discount	-	377,052	2,029,123	1,992,589	88,807	151,527
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	4,198,000	7,217,000	29,152,468	-	2,448,468
Cash value	-	3,526,100	5,839,335	25,378,456	-	2,207,566
Discount	-	671,900	1,377,665	3,774,012	-	240,902
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	-	16,284,676	-	2,785,676
Cash value	-	-	-	14,295,066	-	2,534,861
Discount	-	-	-	1,989,010	-	251,015
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	5,309,000	5,309,000	27,655,634	1,849,000	4,206,634
Cash value	-	4,180,786	4,180,786	24,355,280	1,472,898	3,797,105
Discount	-	1,128,214	1,128,214	3,300,354	176,102	409,529
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2020/21			2019/20		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	10,627	-	-
Z083 (15.25% 2019/09/30)	-	-	-	10,627	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	-	-	-
RB02	-	-	-	-	-	-
RB03	-	-	-	-	-	-
Loans issued for switches	-	-	-	14,152,656	-	14,152,656
Cash value	-	-	-	12,883,788	-	12,883,788
Discount	-	-	-	1,646,946	-	1,646,946
Premium	-	-	-	(378,078)	-	(378,078)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	975,324	-	975,324
Cash value	-	-	-	878,056	-	878,056
Discount	-	-	-	97,268	-	97,268
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	-	3,591,635	-	3,591,635
Cash value	-	-	-	3,969,713	-	3,969,713
Discount	-	-	-	-	-	-
Premium	-	-	-	(378,078)	-	(378,078)
R2040 (9.00% 2040/09/11)	-	-	-	707,823	-	707,823
Cash value	-	-	-	657,332	-	657,332
Discount	-	-	-	50,491	-	50,491
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	145,532	-	145,532
Cash value	-	-	-	130,531	-	130,531
Discount	-	-	-	15,001	-	15,001
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	415,012	-	415,012
Cash value	-	-	-	389,349	-	389,349
Discount	-	-	-	25,663	-	25,663
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	-	1,000,908	-	1,000,908
Cash value	-	-	-	999,003	-	999,003
Discount	-	-	-	1,905	-	1,905
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,147,408	-	1,147,408
Cash value	-	-	-	809,374	-	809,374
Discount	-	-	-	338,034	-	338,034
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1,877,366	-	1,877,366
Cash value	-	-	-	1,693,226	-	1,693,226
Discount	-	-	-	184,140	-	184,140
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	284,188	-	284,188
Cash value	-	-	-	261,563	-	261,563
Discount	-	-	-	22,625	-	22,625
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	1,026,241	-	1,026,241
Cash value	-	-	-	938,161	-	938,161
Discount	-	-	-	88,080	-	88,080
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	-	2,981,219	-	2,981,219
Cash value	-	-	-	2,157,480	-	2,157,480
Discount	-	-	-	823,739	-	823,739
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	28,489	545,507	4,361,282	-	3,109,689
Cash value	-	28,489	545,507	4,361,282	-	3,109,689
R214 (6.50% 2041/02/28)	-	-	487,336	89,569	-	-
Cash value	-	-	487,336	89,569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	28,489	58,171	3,225,244	-	3,109,689
Cash value	-	28,489	58,171	3,225,244	-	3,109,689
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54,098	-	-
Cash value	-	-	-	54,098	-	-
R2029 (1.875% 2029/03/31)	-	-	-	183,582	-	-
Cash value	-	-	-	183,582	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41,033	-	-
Cash value	-	-	-	41,033	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266,052	-	-
Cash value	-	-	-	266,052	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470,894	-	-
Cash value	-	-	-	470,894	-	-
R2023 (7.75% 2023/02/28)	-	-	-	30,810	-	-
Cash value	-	-	-	30,810	-	-

Table 3.2 Redemption of domestic long-term loans

R thousand	2020/21			2019/20		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	52,465,000	141,048	2,193,250	36,583,937	251,090	16,744,685
Scheduled	52,465,000	112,559	1,647,743	19,427,655	251,090	839,996
Due to switches	-	-	-	12,795,000	-	12,795,000
Due to repo's (Repo in)	-	28,489	545,507	4,361,282	-	3,109,689
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	52,465,000	112,559	1,647,743	19,427,655	251,090	839,996
R208 (6.75% 2021/03/31)	48,965,000	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	15,884,604	-	-
Z083 (15.25% 2019/09/30)	-	-	-	150,000	-	-
Bonus debenture	-	-	-	12	-	-
Retail Bonds	3,500,000	112,559	1,647,743	3,393,035	251,090	839,992
Former regional authorities' debt	-	-	-	4	-	4
Redemptions due to switches	-	-	-	12,795,000	-	12,795,000
Cash value	-	-	-	12,795,000	-	12,795,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	12,795,000	-	12,795,000
Cash value	-	-	-	12,795,000	-	12,795,000
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Book profit	-	-	-	-	-	-
Book loss	-	-	-	-	-	-
Due to repo's (Repo in)	-	28,489	545,507	4,361,282	-	3,109,689
Cash value	-	28,489	545,507	4,361,282	-	3,109,689
R214 (6.50% 2041/02/28)	-	-	487,336	89,569	-	-
Cash value	-	-	487,336	89,569	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	28,489	58,171	3,225,244	-	3,109,689
Cash value	-	28,489	58,171	3,225,244	-	3,109,689
R2048 (8.75% 2047-48-49/02/28)	-	-	-	54,098	-	-
Cash value	-	-	-	54,098	-	-
R2035 (8.875% 2035/02/28)	-	-	-	41,033	-	-
Cash value	-	-	-	41,033	-	-
I2029 (1.875% 2029/03/31)	-	-	-	183,582	-	-
Cash value	-	-	-	183,582	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	266,052	-	-
Cash value	-	-	-	266,052	-	-
R209 (6.25% 2036/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
R2030 (8.00% 2030/01/30)	-	-	-	470,894	-	-
Cash value	-	-	-	470,894	-	-
R2023 (7.75% 2023/02/28)	-	-	-	30,810	-	-
Cash value	-	-	-	30,810	-	-

Table 3.3 Issuance and redemption of foreign loans

R thousand	2020/21			2019/20		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	29,260,000	-	-	76,052,000	-	-
Loans issued for financing	29,260,000	-	-	76,052,000	-	-
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	29,260,000	-	-	76,052,000	-	-
Cash value	29,260,000	-	-	76,052,000	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	30,420,800	-	-
Cash value	-	-	-	30,420,800	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	45,631,200	-	-
Cash value	-	-	-	45,631,200	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	-	-	-
Cash value	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	12,234,000	8,699,700	14,409,351	51,228,957	-	25,875,834
Scheduled	12,234,000	8,699,700	14,409,351	51,228,957	-	25,875,834
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	12,234,000	8,699,700	14,409,351	51,228,957	-	25,875,834
Rand value at date of issue	7,961,000	5,604,275	7,958,645	26,952,291	-	14,512,511
Revaluation	4,273,000	3,095,425	6,450,706	24,276,666	-	11,363,323
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	6,000	-	-	12,630	-	6,265
Rand value at date of issue	2,000	-	-	3,879	-	1,939
Revaluation	4,000	-	-	8,751	-	4,326
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	25,241,120	-	25,241,120
Rand value at date of issue	-	-	-	14,118,925	-	14,118,925
Revaluation	-	-	-	11,122,195	-	11,122,195
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	24,692,267	-	-
Rand value at date of issue	-	-	-	12,046,193	-	-
Revaluation	-	-	-	12,646,074	-	-
TY2/73E 5.50% Barclays Bank PLC due 2020/04/15	769,000	-	777,665	1,282,940	-	628,449
Rand value at date of issue	392,000	-	391,647	783,294	-	391,647
Revaluation	377,000	-	386,018	499,646	-	236,802
TY2/75 Japanese Yen Loan due 2020/06/01	4,138,000	-	4,923,900	-	-	-
Rand value at date of issue	1,961,000	-	1,960,784	-	-	-
Revaluation	2,177,000	-	2,963,116	-	-	-
TY2/93 3.903% US Dollar Notes due 2020/06/24	7,315,000	8,699,700	8,699,700	-	-	-
Rand value at date of issue	5,604,000	5,604,275	5,604,275	-	-	-
Revaluation	1,711,000	3,095,425	3,095,425	-	-	-
TY2/64 2.50% Kwandebele Water Augmentation Project due 2020/11/20	6,000	-	8,086	-	-	-
Rand value at date of issue	2,000	-	1,939	-	-	-
Revaluation	4,000	-	6,147	-	-	-
TY2/78 Japanese Yen Loan due 2007/07/18	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-

Table 3.4 Change in cash and other balances

R thousand		2020/21			2019/20		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	1)	12,596,000	(22,973,000)	(38,107,316)	2,473,985	(80,194,837)	(34,499,276)
Opening balance		238,785,000	250,795,984	235,661,668	238,135,653	192,440,092	238,135,653
SARB accounts		188,785,000	183,966,537	191,125,443	174,717,635	159,100,607	174,717,635
Commercial Banks - Tax and Loan accounts		50,000,000	66,829,447	44,536,225	63,418,018	33,339,485	63,418,018
Closing balance		226,189,000	273,768,984	273,768,984	235,661,668	272,634,929	272,634,929
SARB accounts		176,189,000	174,786,407	174,786,407	191,125,443	157,556,488	157,556,488
Commercial Banks - Tax and Loan accounts		50,000,000	98,982,577	98,982,577	44,536,225	115,078,441	115,078,441
Outstanding transfers from the Exchequer to the PMG Accounts		-	2,527,515	32,321,208	(17,008,126)	1,746,060	(18,312,117)
Cash-flow adjustment		-	-	-	-	-	-
Surrenders by National Departments	2)	5,141,850	-	871,744	11,826,596	12,272	1,297,808
2019/20 and prior		5,141,850	-	871,744	11,826,596	12,272	1,297,808
Late requests by National Departments	3)	-	-	-	(372,703)	-	-
2019/20 and prior		-	-	-	(372,703)	-	-
Reconciliation between actual revenue and actual expenditure against NRF flows		-	(3,529,360)	(37,022,350)	2,431,355	13,980,252	6,021,216
Total change in cash and other balances	1)	17,737,850	(23,974,845)	(41,936,714)	(648,893)	(64,456,253)	(45,492,369)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.